

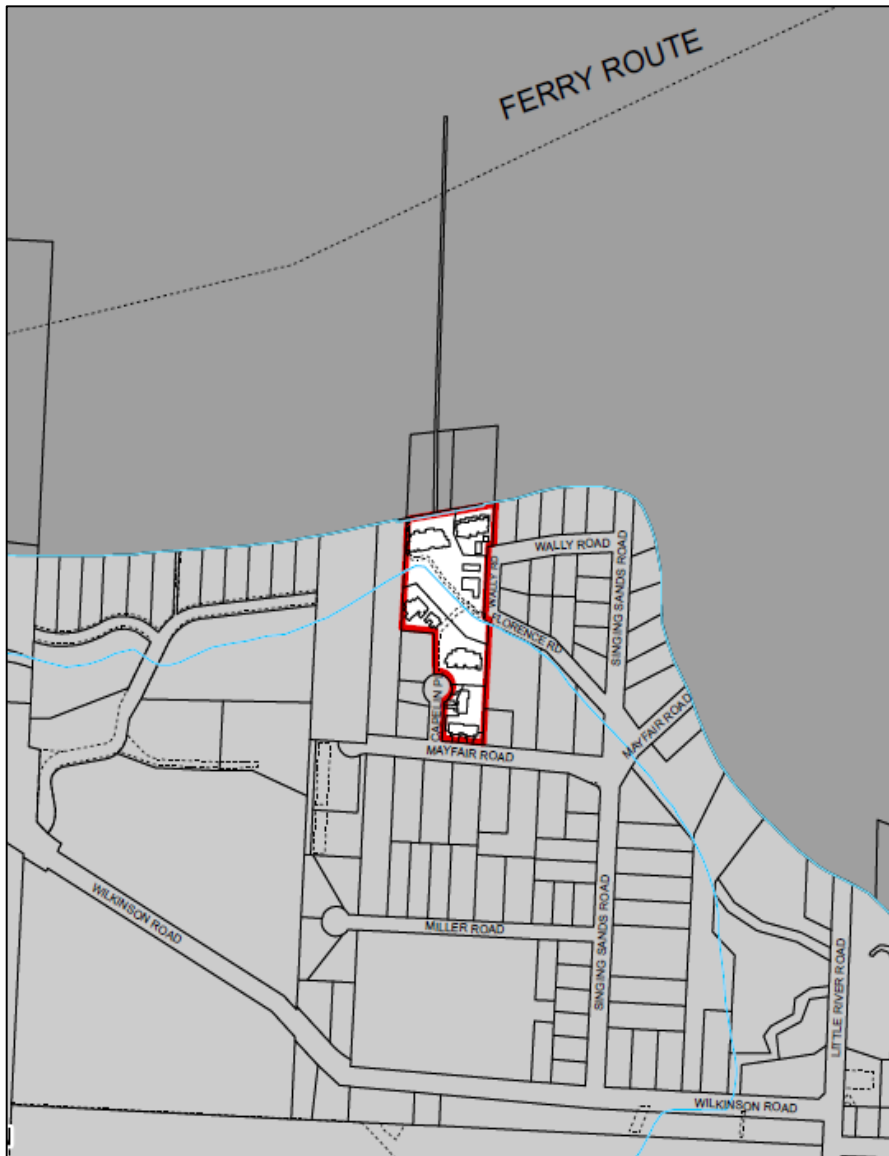
# 2021 – 2025 Financial Plan

## King Coho Wastewater Service

### Function 331



# Service Overview



# Work Plan Accomplishments/Priorities

- 2020 - multiple emergency repairs
  - outfall
  - RBC
- 2021 - estimated capital expenditures of \$187,106 for construction of EST conversion



# 2020 to 2021 Comparative Budget Summary

- No increase in parcel tax rate for 2021
- Modest decrease in operational expenditures with completion of compulsory repairs in 2020
- Decrease in future expenditure reserve contribution in 2021 through 2025 with revisions to wastewater discharge permit
- Capital reserve allocation increased for 2021, largely due to a prior year surplus
- Staff will re-evaluate asset management needs following the completion of system upgrades, no reserve funds transferred at acquisition